



Yerevan,

Dmitry Mariyasin
UNDP Resident Representative
registry.am@undp.org

By E-mail only

Contract No: ENI/2015/363-088
Contract Title: Innovation for Development in Armenia
Subject: Complementary payment

Dear Mr Mariyasin,

We are pleased to inform you that we have processed the complementary payment under the above-mentioned contract. An amount of EUR 18 140.24 will be transferred to the specified bank account in the next days.

We understand that no further payment claims will be submitted under this contract. We would appreciate if you could confirm this within two weeks in order to allow for the prompt closure of the contract.

Otherwise, should you have any further claims relating to this contract, we should receive them within 45 days from the date of this letter. After that date the funds related to your contract will be de-committed and no further payment will be possible.

Yours sincerely,

Pablo Aguirrezabal Jauregui
(E-signed)